

Employment History:



Contact Details:

Addresses: Via Eleonora Fonseca Pimentel 18 20127 - Milano (Italy) / 62A Ashville Road E11 4DT - Leytonstone - London (UK)
Nationality: Italian
Phone: +39 340 6798425
Email: vincenzopitrelli84@gmail.com
Linkedin: Vincenzo Pitrelli
Skype: vincenzopitrelli

Summary:

I am an enthusiastic trilingual (English, Spanish and Italian) professional who excels at working in motivated environments. With a proven track record in the development of effective working relationships at all levels, coupled with strong IT, analytical, communication and problem solving skills I am capable of working independently or as part of a team. With extensive knowledge of the global money transfer industry and the associated anti money laundering (AML) regulations, I am capable of delivering sympathetic solutions that are in line with corporate, local and cultural settings.

Language Skills:

Italian - Mother tongue language
English - Fluent - Oral and Written (Working Language)
Spanish - Fluent - Oral and Written (Working Language)

IT Skills:

- Advanced Windows Microsoft Office skills (Word, Powerpoint, Excel).
- Strong knowledge of Windows Operating systems (XP, Vista, Seven, Ten) and Outlook Mail.
- Proven Experience with following Compliance Platforms & Databases:
 - LexisNexis
 - Thomson Reuters Worldcheck;
 - Gabriel (Financial Conduct Authority);
 - Connect (Financial Conduct Authority);
 - Workday;
 - Iwatch;
 - AS400;
 - WUAMS;
 - ID Mission;
 - Mtigate ecc.

January 2018 to the present

AML/CFT Compliance Manager - Coordinator - UK NFS LTD / VALUTRANS Milan (Italy) / London (UK)

Responsible for:

- Propose organizational and procedural changes aimed at ensuring adequate supervision of the risks related to the company;
- Verify that internal procedures are consistent to the observance of the applicable laws, regulations, codes of conduct and best business practices, reporting the outcome of these activities to the MLRO;
- Prepare direct information flows to corporate bodies and other corporate control functions;
- Verify the effectiveness of the suggested organizational adjustments for the prevention of the risks;
- Implement the controls regarding AML/CFT and customer/beneficiary and agent risk and profile, with particular regard to the adequacy of the internal systems and processes adopted for the proper customer due diligence of customers/beneficiaries, the recording transactions and having in place the measures to evaluate, detect and file reports of suspicious transactions to the MLRO;
- Take care of the implementation and management of training the personnel and for the employees agents / contractors of the company in matters of Compliance;
- Setting up and monitoring risk management activities, with particular attention to fraud prevention, and anti-money laundering;
- Provide advices and recommendations for the Risk Assessment model, to be reported to the MLRO
- Carry out un-announced inspections to agents in order to verify that all the Compliance obligations are correctly carried out and observed in accordance with Company policies and Procedures;
- Assist in verifying that correspondents and payments institutions where company provides its settlement network are observing the AML/CFT guidelines policies and procedures;
- Conduct the CDD/KYC of all agents, as well as make risk assessments of the agent network;
- Maintain adequate records of all his activities, including amongst them and not limited to, risk assessment analysis and reports, training logs, monitoring of agents, customers and beneficiaries.

April 2016 – December 2017

Operations Manager AML (MLRO) - ASAP Online PSN Ltd - Bologna (Italy)

Responsible for:

- Monitor on daily basis all the ASAP prepaid card operations and e-wallet transactions, in order to prevent and detect possible suspicious transactions related to Money Laundering and Finance of Terrorism, and report in timely manner to the Financial Regulators FCA/NCA (UK) – Finma (Switzerland) – UIF (Italy);
- Utilize the corporate compliance monitoring systems to identify and investigate suspicious activities, also conducting regular account reviews according to internal risk criteria;
- Assist in the updating of procedures and controls to detect and prevent the company from the following: illegal money laundering activities; possible improper or illegal activities from doing business with Specially Designated Nationals or Blocked Entities as required by the Office of Foreign Assets Control (OFAC), HM Treasury UK (OFSI), EU sanctions;
- Review the adequacy of Customer Due Diligence (CDD), Know Your Customer (KYC), Know Your Business (KYB), source of funds, client information, client profiling and suitability during the account opening process.
- Responsible for the oversight of the Operations Team, regarding the AML/KYC checks/procedures for new clients at on-boarding and periodic reviews.
- Create compliance KYC check-lists to ensure that customer on boarding processes are being adhered to the regulatory requirements.
- Undertake PEP & High Risk reviews utilizing compliance databases (LexisNexis, World check)
- Develop anti-money laundering training to the team periodically, ensuring they understand the regulatory AML/CFT requirements.
- In conjunction with the Head of AML, draw up corporate Compliance Policies (including: Fraud Prevention, Customer Due Diligence (CDD) Anti Money Laundering (AML) e Combating Financing of Terrorism (CFT) - Anti Bribery and Corruption - Politically Exposed Person (PEP) – Sanctions, Code of Conduct, Agent & Merchants AML manual)
- Create an effective work environment by developing a common vision, setting clear objectives, encouraging teamwork, recognizing outstanding performance, and maintaining open communications.

AML Legislation and Regulations:

• My responsibilities include but not limited to keep abreast of regulatory developments within or outside of the company as well as evolving best practices in compliance control, and adhere to the following anti money laundering UK/USA laws, procedures and practices:

- 1st, 2nd, 3rd, 4th, 5th AML Directives
- The Money Laundering, Terrorist Financing and Transfer of Funds Regulations 2017 (SI 2017 No. 692)
- The Proceeds of Crime Act 2002 (as amended by the Crime and Courts Act 2013 and the Serious Crime Act 2015)
- The Money Laundering Regulations 2017
- The Terrorism Act 2000 (as amended by the Anti-Terrorism, Crime and Security Act 2001, the Terrorism Act 2006 and the Terrorism Act 2000 and Proceeds of Crime Act 2002 (Amendment) Regulations 2007).
- Bank Secrecy Act
- USA Patriot Act

August 2013 - March 2016

AML Compliance Officer - Western Union Payment Services - Malaga (Spain)

Responsible for:

- Performing on site reviews for WU Agents, according to AML process and KYC procedures.
- Reporting suspicious transactions to the Financial Regulator SEPBLANC (Banco de Espana).
- Conducting investigations of high risk clients and transactions involving financial crimes including, money laundering, terrorism financing, corruption and other areas of concern.
- Carry out thorough transaction monitoring utilizing Western Union AML systems to detect any unusual activity indicative of money laundering or terrorism financing.
- Supervise Back Office team members, assigning responsibilities, prioritizing and monitoring work and evaluating results.
- Provide leadership, coaching, counselling and guidance to staff (Back Office department).
- Providing AML Compliance support to Western Union's Agents and its affiliates to build programs in line with anti-money laundering laws.
- Determine whether the activity seemed legitimate or not by applying various AML regulations including the USA PATRIOT ACT, the Bank Secrecy Act and OFAC.
- Conduct CDD searches in various third-party and internal databases (LexisNexis, World check)
- Evaluate internal controls and anti-money laundering compliance programs for WU agents, through transaction analyses, on site compliance reviews, and training sessions.

June 2012 - August 2013

AML Specialist / KYC Analyst - Western Union Payment Services - Vilnius (Lithuania)

Responsible for:

- Provide initial AML Compliance phone trainings (Italian/Spanish/English) to new WU Agents and its affiliates, according to compliance programs and AML laws. As part of the QA process, I fully exceeded expectations when evaluated for the effectiveness of the above trainings.
- Conduct AML compliance controls on the enrolment packs (AML approval process), for new potential Agents, according to AML requirements.
- Review all required AML/ KYC Regulatory requirements for WU Agents/Customers and analysing any transactions that appear unusual based on the customers profile.
- Review different WU Agent Accounts to verify that application data is complete and meets establishment standards in order to prevent fraud.
- For suspending WU money transfer services, and the subsequent escalation/investigation of suspicious activities to Senior Management;
- Perform User Acceptance Testing for KYC Applications and KYC remediation projects;
- Collect and document data including SAR history, KYC information, and Transaction data.

September 2009 - July 2010

Supervisor SOS PC - Abramo Customer Care - Telecom Italia - Cosenza (Italy)

- Responsible for the oversight of functions in local Call Center, providing online solutions for handling and enquiries of 187 Telecom Italia clients. My team also implemented the SOS PC payment service, addressed to those customers who presented technical issues related to ADSL.

Education and Certifications

2018 - Certified Anti-Money Laundering Specialist (CAMS)

2018 - (AML/CFT Essentials - Terrorism Financing - 4th Directive) Issued by Castille Resources (Malta)

2014 - 2015 - 2016 - ANAED Certificates - Issued by Spanish Association of Payment Entities

2012 - Market Research Analyst at Avia Solutions Group - Leonardo Project UE, Vilnius, Lithuania

2011 - Master Degree in Business Management - University of Perugia, Perugia, Italy

2007 - Bachelor of Business Administration - University of Calabria, Rende, Italy

2005 - European Student Exchange Program (Erasmus) - University of La Coruna, A Coruna, Spain

Knowledge, Skills and Abilities (KSA's)

- Strong analytical skills and ability to analyse laws and regulations and apply to day-to-day operations of company;
- Flexibility to travel to attend training courses and meetings;
- Responsible, flexible individual possessing the ability to work closely with business leaders manage time and effort efficiently;
- Communicate effectively both orally and in writing; presents ideas in a clear, concise; understandable and organized manner. Ability to perform multiple tasks accurately;
- Skilled in negotiating, including the ability to persuade and modify opinions to reach goals;
- Ability to work extremely well under pressure; flexibility and willingness to work at a rapid pace.

I authorize the use of my personal data in compliance with European Legislative Decree UE 679/2016 and Italian Legislative Decree 196/03.